

Comparative Analysis of Financial Markets and the Public Sector for Iran and Norway

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Abstract:

Financial development is one of the issues in recent decades in order to achieve economic growth and development, as improve performance, especially in terms of oversight has led the government to curb corruption and to set rules and regulations. In most developing countries, the public sector plays an important role in the market. The aim of this study is to compare the situation between Iran and Norway during the period 1970 -2014 in the financial markets and the public. The results of the comparative two oil economies suggest that variables, including oil revenues share of GDP in the economy and how to deal with this income, has been affected the state and public of sector financial indicators examined in the two countries. Norway's economy has failed to manage this income, to help improve their financial situation. Aldo comparing the financial status of the situation, Iran has been more stable during the period under review. Besides, the financial indicators in Norway are more dynamic than Iran.

Keywords: Financial markets; public sector; comparative comparison

➤ Introduction

Mobilization and allocation of investment resources to economic activities is carried out by the financial market which bank credit market is a significant part of the market. The main activity of banks is gathering funds and allocating them to various economic sectors. In spite of the financial crisis, most developing countries in recent decades have taken positive steps in the direction of

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